



**Calculation of Real Estate Rental Income and Expenses**

|  |                  |                   |
|--|------------------|-------------------|
| Address _____  | # of units _____ | Gross rents _____ |
| City _____ Province _____ Postal code _____  |                  |                   |
| Enter the total of your gross rents _____  |                  |                   |
| Other related income (for example, premiums and leases, sharecropping) _____                             |                  |                   |
| <b>Gross rental income</b> - (enter this amount on line 160 of your income tax and benefit return) _____ |                  |                   |

**Expenses**

| Personal use percentage _____ %  | Total expense | Personal portion |
|--|---------------|------------------|
| Advertising _____  |               |                  |
| Insurance _____  |               |                  |
| Interest _____   |               |                  |
| Office expenses _____  |               |                  |
| Legal, accounting, and other professional fees _____                     |               |                  |
| Management and administration fees _____                                 |               |                  |
| Maintenance and repairs _____  |               |                  |
| Salaries, wages, and benefits (including employer's contributions) _____ |               |                  |
| Property taxes _____   |               |                  |
| Travel _____   |               |                  |
| Utilities _____  |               |                  |
| Motor Vehicle Expenses (if you have 2 or more rental units) _____        |               |                  |
| Other expenses _____   |               |                  |
| <b>Total</b>   |               |                  |

**Calculation of Motor Vehicle Expenses**

Description of automobile \_\_\_\_\_

Enter the kilometers you drove in the tax year to earn business income \_\_\_\_\_

Enter the total kilometers you drove in the tax year \_\_\_\_\_

|   | Total |
|---|-------|
| Fuel and oil _____                      |       |
| Interest _____                          |       |
| Insurance _____                         |       |
| License and registration _____          |       |
| Maintenance and repairs _____           |       |
| <b>Total motor vehicle expenses</b>     |       |
| Business parking fees _____             |       |
| Supplementary business insurance _____  |       |
| <b>Allowable motor vehicle expenses</b> |       |